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Wolters Kluwer Financial Services Launches Loss Mitigation Resource Center for Mortgage Investors, Lenders and Servicers *Comprehensive Online Portal to Help Institutions Gain In-Depth Understanding of Foreclosure Relief Plans and Build Compliant Loan Modification Programs*

MINNEAPOLIS - June 29, 2009 - To help U.S. mortgage investors and servicers halt a skyrocketing number of foreclosures, [Wolters Kluwer Financial Services](#) has launched the company's [Loss Mitigation Resource Center](#). The comprehensive online portal serves as a gateway for investors, lenders and servicers to access detailed information that can help them build and strengthen their loss mitigation programs.

In May, the Mortgage Bankers Association reported that a record 12 percent of U.S. homeowners with a home loan fell behind on their payments in the first quarter of 2009. In response to this growing crisis, banking regulators have encouraged servicers to modify loans for troubled borrowers whenever possible. The federal government has responded as well with the Making Home Affordable and HOPE for Homeowners (H4H) programs that offer institutions financial incentives for modifying loans based on a borrower's ability to repay.

By visiting Wolters Kluwer Financial Services' Loss Mitigation Resource Center at www.WoltersKluwerFS.com/LossMit, lenders and servicers can gain an in-depth understanding of the government's foreclosure relief plans and learn how to create loan modification programs specific to the needs of borrowers. The online portal's content includes free access to numerous articles, videos and Web links that lead to additional sources of information on government and regulator Web sites.

Wolters Kluwer Financial Services has also made its suite of loss mitigation solutions available separately through the Resource Center. These can help lenders and servicers begin modifying loans quickly. The suite includes settlement services, a complete library of compliance documents, disclosures, and consumer education materials as well as an automated document preparation and secure electronic delivery solution and outsourced business processing services.

"Aggregating and deciphering the complex and changing requirements behind the government's foreclosure relief programs typically calls for more resources than the majority of lenders and servicers have available," said Jason Marx, vice president and general manager, Mortgage, for Wolters Kluwer Financial Services. "Our Loss Mitigation Resource Center provides them with the information and solutions they need to quickly analyze and develop a compliant loss mitigation strategy and efficiently manage rising loan modification volumes."

For more information on the Making Home Affordable and H4H programs and modifying loans, please visit Wolters Kluwer Financial Services' Loss Mitigation Resource Center at www.WoltersKluwerFS.com/LossMit.

About Wolters Kluwer Financial Services

[Wolters Kluwer Financial Services](#) provides best-in-class compliance, content, and technology solutions and services that help financial organizations manage risk and improve efficiency and effectiveness across their enterprise. The organization's prominent brands include Bankers Systems, VMP® Mortgage Solutions, PCi, AppOne®, GainsKeeper®, Capital Changes, NILS, AuthenticWeb™ and Uniform Forms™. Wolters Kluwer Financial Services is part of [Wolters Kluwer](#), a leading global information services and publishing company with annual revenues of (2008) €3.4 billion (\$4.9 billion) and approximately 20,000 employees worldwide. Please visit our [Web site](#) for more information.